

## Summary box

The summary box contains the specific terms and conditions for this account and where applicable, supersede our Savings General and Online Terms and Conditions.

**Product name** 60 day notice savings account – issue 59

### What is the interest rate?

Rates effective 15 January 2025			
Tier	Annual interest gross p.a.*	Monthly interest gross p.a.*	AER*
£1 - £999	0.10%	0.10%	0.10%
£1,000	4.80%	4.70%	4.80%

\*Gross p.a. is the rate of interest paid without the deduction of tax per annum. Please note that the automatic deduction of tax on savings interest ceased with effect from 6 April 2016. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. As every advertisement for a savings product will contain an AER you will be able to compare more easily what return you can expect from your savings over time.

Where interest is payable, it is calculated daily and can be credited to the account or transferred to your nominated account. Monthly interest is calculated on the basis that each month last 30.416 days (365 days divided by 12 months).

Where payable, annual interest is paid on 5 April each year and monthly interest is paid on the last working day of each month.

### Can Kent Reliance change the interest rate?

The interest rate on this account is variable and can change at any time. Up to date information on our interest rates can be found on our website, [kentreliance.co.uk/interest-rates](http://kentreliance.co.uk/interest-rates), in branch or by calling our head office.

For full details of interest rate changes, please refer to Condition 28 of our Savings General Terms and Conditions.

### What would the estimated balance be after 12 months based on a £1,000 deposit?

Projected balance		
Deposit	Annual interest	Monthly interest
£500	£500.50	£500.50
£1,000	£1,048.00	£1,048.00

These projections are based on interest being credited to the account, no interest rate changes, no withdrawals and no additional deposits.

The above projections are provided for illustrative purposes only and do not take into account individual circumstances.

### How do I open and manage my account?

This account can be opened and operated online\*\* or in branch.

Minimum opening deposit £1,000. | Maximum deposit £1,000,000. | Minimum operating balance £1.

Additional deposits can be made by cash (only available in branch), cheque or bank transfer. We do not accept deposits by debit card into your account.

\*\*Subject to eligibility. Please refer to our Online Services Terms and Conditions which can be found on our website.

### Can I withdraw money?

**You must give us 60 days' notice before you can make a withdrawal.**

Once your notice period has ended, we will transfer your savings into your nominated account† or transfer them into a new or existing Kent Reliance account in your name (subject to meeting any specific conditions for that account).

If you have registered to operate your account online, simply log in and request your withdrawal to your nominated account †.

If you hold a branch account, take your passbook and a form of ID to your local branch and a member of our team will action your request. There are different payment cut-off times depending on the method of withdrawal you require. For further details please visit [kentreliance.co.uk/withdrawals](http://kentreliance.co.uk/withdrawals) or call our Head Office.

†Your nominated account must be a UK Bank/Building Society current account held in your name.

### Additional information

We pay interest without deducting income tax, unless HM Revenue and Customs (HMRC) or the law requires otherwise.

However, depending on your personal circumstances, you may be liable to pay income tax on the interest you have earned. Please visit [gov.uk](http://gov.uk) for further information.

### 14 day cooling off period

You will have 14 calendar days from the date the account is opened to close your account. If you cancel within this cooling-off period, we will return the money in your account, less any pending payments, plus interest earned (if payable), and without charges applied. For any cheques paid into the account, we can't return the funds until they've been cleared which takes up to six working days. If you don't contact us, your account will continue until you or we close it.

You can let us know by calling us on **0345 122 1122**, sending a secure message if have registered for online services or via post at **Customer Services, OneSavings Bank, Sunderland, SR43 4AB**.

We can provide literature in large print, Braille and audio. Please let us know if you require an alternative format or any additional support with managing your account. You can contact us either by phone, in writing, visiting one of our branches or by visiting [kentreliance.co.uk/additional-support](http://kentreliance.co.uk/additional-support) for more information.